

## Traidcraft Foundation

The objective of the Traidcraft Foundation is to relieve poverty in the developing world and, in particular, to ensure that Traidcraft remains focused on its goal of fighting poverty through trade and stays true to its Foundation Principles.

As Founder Member of our charity Traidcraft Exchange, the Foundation appoints all members of the Traidcraft Exchange Board.

As holder of the Guardian Share in Traidcraft's trading company, the Foundation has a power of veto over the election of directors to the Traidcraft plc Board and can also block payment of dividends above a certain level and any changes to the Memorandum and Articles of Association.

The Foundation also has the right to be consulted about Traidcraft's strategic plans, and has a particular role in ensuring the adequate representation of the views of external stakeholders in social accounting and other processes.

## The Foundation Trustees

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**Reg Bailey (Chair)**

Reg is the Chief Executive of the Mothers' Union, an international Christian organisation with over one million members in seventy countries around the world.

Married, with an adult son and daughter, Reg was previously the Chief Executive of Danish Bacon Company and Del Monte Foods, having spent most of his working life in the food industry. He is a licensed Reader in the Church of England. He has been a trustee since 2001, and Chair of the Traidcraft Foundation since January 2003.

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**Margaret Masson**

Margaret is the Senior Tutor at St Chad's College, Durham. She is also a member of the Ridley Hall College Council, and the Leech Management Committee.

Born and brought up in Zambia, she is married to Robert Song, lecturer in Christian Ethics in Durham and they have two children. Margaret has been involved with Traidcraft since 1995, first as a Board member (until 2002) and then as a Trustee.

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**Michael Northcott**

Michael is Reader in Christian Ethics in the University of Edinburgh and a priest in the Scottish Episcopal Church. He serves as Associate Rector at St James', Leith and he is also a Canon Theologian of Liverpool Cathedral.

In the 1980s he was a USPG sponsored mission priest in West Malaysia where he was lecturer in the Seminari Theologi Malaysia in Kuala Lumpur, and before that he served in the Diocese of Manchester.

He speaks and writes widely on ethics and current affairs. His book "Life After Debt: Christianity and Global Justice" explores the ethics of international debt and trade justice. His latest work "A Moral Climate: The Ethics of Global Warming" was published in 2007 and addresses environmental concerns from a Christian perspective.

Michael is married to Jill and they have three children.

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**Richard Higginson**

Richard is Director of Studies, Lecturer in Christian Ethics and Director of the Ridley Hall 'Faith in Business' Project, at Cambridge. Richard is particularly interested in the theology and ethics underlying business practice, about which he has written extensively.

He is married with five children.

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**Liz Reynolds**

Liz was a Non-executive Director of Traidcraft for four years until 2006. She was formerly the Director of Communication and Corporate Affairs at NHS Blood and Transplant.

She is married with one daughter.

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The Rt Hon Stephen Timms MP

Stephen has been the Member of Parliament for East Ham since 1994. He was formerly a Cabinet Minister and Financial Secretary to the Treasury.

He was also the first ever Labour Party Vice Chair for Faith Groups, and is presently working with different faith communities across the country.

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